

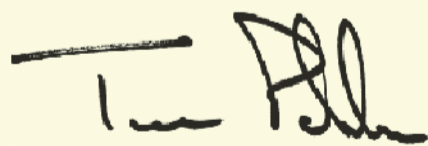


# Safety, Health and Environmental Policy

Vale Inco Newfoundland & Labrador Limited (Vale Inco NL) is committed to carrying out its business activities in a sustainable manner. This Policy sets forth Vale Inco NL's commitment to protecting the safety, health and environment of our employees and contractors, the communities in which we operate and to the customers of our products. It also sets forth our commitment to social responsibility. The Policy applies to all Vale Inco NL activities from exploration, mining, processing, refining, marketing through decommissioning and post-closure.

To implement this Policy, Vale Inco NL will:

- Integrate sustainable development considerations into our business decision-making processes.
  - Implement and maintain ethical business practices and sound systems of company governance.
  - Uphold fundamental human rights and respect cultures, customs and values in dealings with employees and others who are affected by our activities.
  - Actively participate in the social, economic and institutional development of the communities in which we operate.
  - Provide development opportunities for employees and encourage their participation in the continual improvement of our safety, health, environment and social performance.
  - Comply with regulatory requirements and company safety, health, environment and social responsibility management systems, standards, codes of practice and guidelines.
- Work together with stakeholders to:
    - ❖ improve our knowledge of the social and environmental impacts of our business activities
    - ❖ share and adopt improved technologies and best practices to prevent and minimize undesirable impacts through the life cycle of our products
    - ❖ assess risks and implement risk management strategies based on social concerns, valid data and sound science.
  - Through our product stewardship commitment, facilitate and encourage responsible design, use, re-use, recycling and disposal of our products and by-products.
  - Contribute to the enhancement of the environment through activities such as the protection and improvement of biodiversity and responsible land use planning.
  - Engage our stakeholders through open and transparent communication and verifiable reporting.



Tom Paddon, *General Manager*  
Vale Inco Newfoundland & Labrador Limited

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